

Corona Norco Unified School District
2020-21 45 DAY REVISED BUDGET- COMBINED GENERAL FUND
Multi-Year Financial Projections 2018-19 to 2022-23

	Audited Actuals 2018-19	Estimated Actuals 2019-20	Percent of Change over PY	45 Day Revised Budget 2020-21	Percent of Change over PY	Projected Budget 2021-22	Percent of Change over PY	Projected Budget 2022-23	Percent of Change over PY
REVENUES									
LCFF Sources	\$472,902,834	\$486,793,189	2.94%	\$483,141,183	-0.75%	\$483,333,528	0.04%	\$480,887,462	-0.51%
Federal	\$23,207,819	\$29,534,765	27.26%	\$59,874,498	102.73%	\$22,967,479	-61.64%	\$22,967,479	0.00%
State	\$89,249,952	\$86,526,727	-3.05%	\$88,368,451	2.13%	\$84,219,350	-4.70%	\$84,219,350	0.00%
Local	\$9,835,768	\$8,051,014	-18.15%	\$6,560,500	-18.51%	\$6,560,500	0.00%	\$6,560,500	0.00%
Total Revenues	\$ 595,196,373	\$ 610,905,695	2.64%	\$ 637,944,632	4.43%	\$ 597,080,857	-6.41%	\$ 594,634,791	-0.41%
EXPENDITURES									
Certificated Salaries	\$291,641,664	\$296,580,078	1.69%	\$292,905,512	-1.24%	\$294,954,362	0.70%	\$297,485,212	0.86%
Classified Salaries	\$76,379,366	\$77,663,116	1.68%	\$80,358,317	3.47%	\$80,941,522	0.73%	\$81,654,727	0.88%
Benefits	\$128,655,708	\$135,937,064	5.66%	\$132,581,197	-2.47%	\$132,133,448	-0.34%	\$140,036,153	5.98%
Books & Supplies	\$14,019,986	\$23,980,982	71.05%	\$58,910,378	145.65%	\$20,854,257	-64.60%	\$20,854,258	0.00%
Contracts & Services	\$68,292,314	\$76,822,063	12.49%	\$76,519,928	-0.39%	\$75,578,244	-1.23%	\$76,578,244	1.32%
Capital Outlay	\$313,147	\$883,464	182.12%	\$658,464	-25.47%	\$658,464	0.00%	\$658,464	0.00%
Other Outgo	\$1,354,397	\$1,706,763	26.02%	\$1,706,763	0.00%	\$1,706,763	0.00%	\$1,706,763	0.00%
Support Costs	(\$1,022,891)	(\$957,400)	-6.40%	(\$1,133,689)	18.41%	(\$1,133,689)	0.00%	(\$1,133,689)	0.00%
Total Expenditures	\$ 579,633,690	\$ 612,616,129	5.69%	\$ 642,506,870	4.88%	\$ 605,693,371	-5.73%	\$ 617,840,132	2.01%
OTHER SOURCES & USES									
Transfers In & Other Sources	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Transfers Out & Other Uses	\$311,061	\$876,995	181.94%	\$1,832,876	109.00%	\$1,832,876	0.00%	\$1,832,876	0.00%
Total Expenditures & Uses	\$ 579,944,752	\$ 613,493,124	5.78%	\$ 644,339,746	5.03%	\$ 607,526,247	-5.71%	\$ 619,673,008	2.00%
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 15,251,621	\$ (2,587,429)	-116.96%	\$ (6,395,114)	147.16%	\$ (10,445,390)	63.33%	\$ (25,038,217)	139.71%
FUND BALANCE, RESERVES									
Beginning Balance	\$69,410,135	\$84,661,757	21.97%	\$82,074,328	-3.06%	\$75,679,214	-7.79%	\$65,233,824	-13.80%
Ending Balance	\$ 84,661,757	\$ 82,074,328	-3.06%	\$ 75,679,214	-7.79%	\$ 65,233,824	-13.80%	\$ 40,195,607	-38.38%
Components of Ending Fund Balance:									
Revolving Cash	\$205,000	\$182,213		\$205,000		\$205,000		\$205,000	
Stores	\$97,192	\$153,600		\$200,000		\$200,000		\$200,000	
Prepaid Expenditures	\$127,550	\$0		\$0		\$0		\$0	
Restricted	\$12,231,024	\$5,211,791		\$3,780,859		\$1,968,531		\$156,203	
Commitments	\$0	\$0		\$0		\$0		\$0	
Assigned	\$60,402,095	\$66,875,462		\$58,606,559		\$50,709,767		\$27,240,943	
Reserve for Economic Uncertainties	\$11,598,895	\$12,269,862		\$12,886,795		\$12,150,525		\$12,393,460	
Unassigned/Unappropriated	\$0	(\$2,618,601)		\$0		\$0		\$0	
Total EFB	\$84,661,757	\$82,074,328		\$75,679,214		\$65,233,824		\$40,195,607	
% of Reserve (9789 and 9790)	2.00%	1.57%		2.00%		2.00%		2.00%	